

## Business Finance Proposal Form



<b>Funding Circle Rep</b>	Raj Fatania - 02034676358
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<b>Date</b>	25 July 2024

### Business

<b>Company Name</b>	MCMULLON LIMITED
<b>Trading/Registered Address</b>	Gladstone House Hexham Road, Throckley, Newcastle, United Kingdom, NE15 9DX
<b>Registration number</b>	13926500
<b>Is the entity part of a group structure?</b>	No
<b>Date incorporated</b>	18 February 2022
<b>Summary of Business Activities</b>	McMullon Limited provides expert consultancy in subsea engineering. Their services range from Front End Engineering Design (FEED), which identifies commercial and technical risks and potential mitigations, to offshore execution, focusing on pragmatic solutions that meet Health, Safety, Environment, and Quality (HSEQ) requirements.
<b>Website</b>	<a href="https://mcmullonlimited.co.uk/">https://mcmullonlimited.co.uk/</a>

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### Proposed Finance

<b>Amount and Term</b>	55k
<b>Date Required</b>	Asap
<b>Purpose of loan</b>	30k for patent, 25k material testing. They are currently awaiting Invoices - 35k - 60 day payment terms.  The funding will allow them to generate 100k in 12 months as they already have 2 large contracts who will use their patented product once the patent has been paid for.

### Current Position (per last filed accounts)

<b>Annual Turnover</b>	£127K
<b>Profit/Loss</b>	£72K
<b>Shareholder Funds</b>	£30,021
<b>Overdraft Limit</b>	n
<b>Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)</b>	N

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
<b>Name &amp; Shareholder %</b>	Jake McMullon		
<b>Home Address:</b>	Gladstone House, Hexham Road, Newcastle Upon Tyne, Ne15 9Dx		
<b>Previous address (if less than 2 years):</b>	Same as current address		

<b>Homeowner/ Tenant:</b>	H		
<b>Value:</b>			
<b>Mortgage Balance:</b>	£191,428.		
<b>DOB:</b>	23/06/1993		
<b>Phone 1:</b>			
<b>Phone 2:</b>			
<b>Email:</b>			
<b>Consent to Search (Y/N?):</b>	Y		

### Primary Contact

Tel: +447703786993 Email: jakemcmullon93@gmail.com